

Press Release

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## Commercial Bank of Qatar wins Best Retail Bank in Qatar award for 2015

- **In 2014, Commercial Bank of Qatar achieved double-digit growth across all financial indicators and a 30% increase in operating profit.**
- **The bank introduced EasyPay, a feature that allows customers to convert their credit card transactions of QAR 1,000 or more into “Easy Pay” instalments.**
- **CBQ also internalised operations, significantly reducing turnaround times on providing loans and credit cards.**

**Singapore, March 19<sup>th</sup> 2015**—Commercial Bank of Qatar (CBQ) won Best Retail Bank in Qatar award for 2015. The bank received the award at The Asian Banker’s International Excellence in Retail Financial Services 2015 Awards ceremony, held in conjunction with the region’s most prestigious retail banking event, the Excellence in Retail Financial Services Convention. The ceremony was held at the Capella, Singapore on March 19<sup>th</sup> 2015.

CBQ achieved exceptional financial performance in 2014, with double-digit growth across all financial indicators and a 30% increase in operating profit.

In 2014, the bank introduced EasyPay, a feature that allows customers to convert their credit card transactions of QAR 1,000 (\$275) or more into “Easy Pay” instalments, essentially combining the utility of a credit card and loan product.

CBQ also internalised operations, significantly reducing turnaround times on providing loans and credit cards. The bank started an instant credit decision platform for loans, working with the Central Bank database. It also signed an agreement with a local exchange house which enables payroll card holders to enjoy easy access to remittance services through the bank’s country-wide ATM network.

About 200 senior bankers from award-winning banks in 29 countries across the Asia Pacific, the Middle East, Central Asia and Africa attended the glittering event that recognises their efforts in bringing superior products and services to their customers. The awards programme, administered by The Asian Banker and refereed by prominent global bankers, consultants and academics, is the most prestigious of its kind.

A stringent three-month evaluation process based on a balanced and transparent scorecard used to determine the winners and the positions of various retail banks in the region is attached.

### About The Asian Banker

The Asian Banker is the region’s most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company’s website is [www.theasianbanker.com](http://www.theasianbanker.com)

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