

Press Release

FOR IMMEDIATE RELEASE

## **Nedbank wins The Best Retail Bank in South Africa award and Best Mortgage and Home Loans Product in Africa for 2015**

- **Nedbank caters to almost a third of South Africa's bankable population, processing more than 350,000 monthly deposit transactions**
- **The bank is taking advantage of the digital revolution and offers applications and online functionality for small businesses, mobile loans, and mobile ATM withdrawals**
- **Nedbank's mortgage and home loan product offering is the most convenient and least risky in the country and boasts approvals within five hours**

**Dubai, May 27<sup>th</sup> 2015**—Nedbank won the **Best Retail Bank in South Africa award** and **Best Mortgage and Home Loans Product in Africa** award for 2015. The bank received the award at The Asian Banker's 2<sup>nd</sup> Annual Middle East and Africa Awards Ceremony. The ceremony was held at the Ritz Carlton, DIFC, Dubai on May 27<sup>th</sup> 2015, held in conjunction with the Middle East and Africa International Banking Convention.

Amid a difficult operating environment in one of the most advanced economies in the region, the banking space remains highly competitive. The bank has an extensive physical network and is now investing in its digital offering, processing more than 350,000 deposit transactions monthly. The bank caters to almost a third of the country's bankable population and is building a healthy mix of customers from varied segments.

The bank remains committed to customer service quality by focussing on responding to clients needs as quickly as possible and diversifying its distribution channels. The bank is taking advantage of the digital revolution, and offers applications and online functions for small businesses, mobile loans, and other facilities. The bank also offers mobile ATM withdrawals, while reducing its costs of operations.

Nedbank's mortgage and home loan product offerings are the most convenient and least risky in the country. Customers can apply for home loans online, and receive the amount in five hours. The bank's growing loan book provides a high return on equity and the bank is taking active steps to reduce credit risk to a minimum.

The Asian Banker's Middle East and Africa Awards are acknowledged by the financial services industry as the highest possible accolade available to professionals and banks in the industry. Over 100 institutions from the Middle East and Africa were evaluated across 30 different countries. A stringent three-month evaluation process based on a balanced and transparent scorecard has been used to determine the winners.

## About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is [www.theasianbanker.com](http://www.theasianbanker.com)

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For more information please contact:

Farrah Brake  
Manager, Middle East & Africa  
+971 4427 3661  
[fbrake@theasianbanker.com](mailto:fbrake@theasianbanker.com)

Tamer Al Dakkak  
Executive, Sales (Middle East)  
+971 4427 3660  
[tdakkak@theasianbanker.com](mailto:tdakkak@theasianbanker.com)

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