

Press Release

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NH Investment and Securities & FIST Global win best governance & market risk project award

- NH Investment & Securities upgrades Market Risk system with FIST Global to address more complex market risk requirements.
- New system enables more accurate sensitivity values to be calculated for management of trading limit.
- Inaugural The Asian Banker Technology Implementation Awards, Korea received over 60 submissions from more than 30 financial institutions.

Seoul, South Korea, 24 October 2013 – NH Investment & Securities and its technology partner FIST Global have been named as winners of the Best Governance & Market Risk Project, Korea Award for the year 2013 during The Asian Banker's inaugural Technology Implementation Awards (TIA) Korea Programme, held at the Lotte Hotel on October 22nd, 2013.

NH Investment & Securities upgrades Market Risk system with FIST Global to address more complex market risk requirements

Since 2006, NH Investment & Securities had been using FIST Global's RiskCraft.MARKET R2. For the past five years, the system had struggled to cope with more complex requirements brought about by changes in the business, financial and regulatory environments.

FIST Global was re-appointed as its technology partner to implement the new system to meet these new requirements.

New system enables more accurate sensitivity values to be calculated for management of trading limit

NH Investment & Securities needed a high performance and flexible system to address large positions, complex structured products and a rapidly changing financial and regulatory environment.

Through this system upgrade implementation, timely reporting before start of business day has been made possible. The enhanced performance of the new system has facilitated more accurate sensitivity values for the trading department limit management to be calculated. Running exposure analysis of large portfolios was time-consuming and when errors appeared, it caused delays in reporting, thus limiting managers in their knowledge of actual risks that the institution is facing. "FIST addressed this issue by drastically reducing the time required

and enabling next-morning analysis,” said Bertrand Pigeon, Senior Research Analyst, The Asian Banker.

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The Asian Banker Technology Implementation Awards (TIA) Korea is designed to identify emerging best practices as well as implementation goals and challenges that the industry can learn from. It is an important component of The Asian Banker’s vendor selection programme which is designed to benchmark implementation best practices in the industry. Details of the programme, methodology and scorecards can be found on the Bank Technology Monitor website (<http://tech.theasianbanker.com>).

This programme uses the same criteria as The Asian Banker Technology Implementation Awards and focuses solely on the achievements in the Korean retail banking industry. For its first year in Korea, TIA received over 60 submissions from more than 30 financial institutions submitting project details for evaluation.

The country level technology implementation awards programme is being run in conjunction with the widely recognised Asian Banker Achievement Awards, introduced in 2006.

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About The Asian Banker

The Asian Banker is the region’s most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong and Shanghai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company’s website is www.theasianbanker.com

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