

Press Release

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KB Kookmin Bank & UChannel win best treasury management project award

- KB Kookmin Bank partnered UChannel for treasury management project.
- KB-UFS was designed in consideration of extensibility.
- Inaugural The Asian Banker Technology Implementation Awards, Korea received over 60 submissions from more than 30 financial institutions.

Seoul, South Korea, 24 October 2013 – KB Kookmin Bank and its technology partner UChannel have been named as winners of the Best Treasury Management Project, Korea Award for the year 2013 during The Asian Banker’s inaugural Technology Implementation Awards (TIA) Korea Programme, at the Lotte Hotel in Seoul, Korea on October 22nd, 2013.

KB Kookmin Bank partnered UChannel for treasury management project

By establishing the KB-UFS treasury management system, KB Kookmin Bank aimed to lay the foundation for new profits and provide the cost of bank financing.

KB-UFS performs integrated management to look into capital flows by building the interoperability infrastructure with different systems, such as standard local tax system and E-local finance management system of local governments. It also provides a real-time search function, preventing accounting errors through transparent capital flows.

KB-UFS was designed in consideration of extensibility

KB-UFS provides an integrated management environment to help an administrator efficiently operate the system regardless of addition of a local government. Also, since the system is able to send users real-time, electronic reporting service, instead of manual service, it helps to increase work efficiency and convenience.

“By providing an efficient way for customers to obtain fast and reliable reporting, Kookmin Bank’s relationship with local governments is unparalleled,” said Bertrand Pigeon, Senior Research Analyst, The Asian Banker.

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The Asian Banker Technology Implementation Awards (TIA) Korea is designed to identify emerging best practices as well as implementation goals and challenges that the industry can learn from. It is an important component of The Asian Banker’s vendor selection programme which is designed to benchmark implementation best practices in the industry. Details of the

programme, methodology and scorecards can be found on the Bank Technology Monitor website (<http://tech.theasianbanker.com>).

This programme uses the same criteria as The Asian Banker Technology Implementation Awards and focuses solely on the achievements in the Korean retail banking industry. For its first year in Korea, TIA received over 60 submissions from more than 30 financial institutions submitting project details for evaluation.

The country level technology implementation awards programme is being run in conjunction with the widely recognised Asian Banker Achievement Awards, introduced in 2006.

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About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong and Shanghai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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