

Press Release

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KB Kookmin Bank & TOCSG win best security and risk management project award

- KB Kookmin Bank partnered TOCSG for security and risk management project.
- The bank enforced capabilities to react and detect malicious attacks.
- Inaugural The Asian Banker Technology Implementation Awards, Korea received over 60 submissions from more than 30 financial institutions.

Seoul, South Korea, 24 October 2013 – KB Kookmin Bank and its technology partner TOCSG have been named as winners of the Best Security and Risk Management Project, Korea Award for the year 2013 during The Asian Banker's inaugural Technology Implementation Awards (TIA) Korea Programme, at the Lotte Hotel in Seoul, Korea on October 22nd, 2013.

KB Kookmin Bank partnered TOCSG for security and risk management project

KB Kookmin's bank previous system, running on RDBMS (Oracle), represented low efficiency and low operation speeds in log storage, search and correlation analysis, as it was used for Big Data security log search and correlation analysis. (e.g., data search took over twelve hours per day.)

The bank contracted TOCSG to help establish a real-time security log correlation analysis system in order to manage the delay in speed and to effectively manage security risks in the Internet exchange occurred by consistently evolving sophisticated APT attacks.

The banks enforced capabilities to react and detect malicious attacks

The project enabled KB Kookmin Bank to respond to increasingly prevalent security threats, with improved response speeds for security incidents with correlation analysis of logs in heterogeneous security devices.

The bank has also enforced capabilities to react and detect veiled malicious traffics and APT formats, while strengthening security management through reinforcing capabilities of detecting and analysing attacks which detour existing security systems. "On top of preventive security threats, Kookmin Bank is now able to provide faster reporting capabilities to answer to the increasing regulatory burden weighing on financial institutions," said Bertrand Pigeon, Senior Research Analyst, The Asian Banker.

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The Asian Banker Technology Implementation Awards (TIA) Korea is designed to identify emerging best practices as well as implementation goals and challenges that the industry can learn from. It is an important component of The Asian Banker's vendor selection programme which is designed to benchmark implementation best practices in the industry. Details of the programme, methodology and scorecards can be found on the Bank Technology Monitor website (<http://tech.theasianbanker.com>).

This programme uses the same criteria as The Asian Banker Technology Implementation Awards and focuses solely on the achievements in the Korean retail banking industry. For its first year in Korea, TIA received over 60 submissions from more than 30 financial institutions submitting project details for evaluation.

The country level technology implementation awards programme is being run in conjunction with the widely recognised Asian Banker Achievement Awards, introduced in 2006.

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The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong and Shanghai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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