

Press Release

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KB Kookmin Bank & KB Data Systems win best lending platform project award

- KB Kookmin Bank partnered KB Data Systems for lending platform project.
- KB(New)Early Warning System enabled work process improvement and early warning grade computation.
- Inaugural The Asian Banker Technology Implementation Awards, Korea received over 60 submissions from more than 30 financial institutions.

Seoul, South Korea, 24 October 2013 – KB Kookmin Bank and its technology partner KB Data Systems have been named as winners of the Best Lending Platform Project, Korea Award for the year 2013 during The Asian Banker’s inaugural Technology Implementation Awards (TIA) Korea Programme, at the Westin Chosun in Seoul, Korea on October 22nd, 2013.

KB Kookmin Bank partnered KB Data Systems for lending platform project

The project allowed the bank to improve its capacity to detect early the signs of problems in corporations, thereby contributing to the pre-emptive risk management concerning corporations or SOHO borrowers. “By developing their pre-emptive and early warning system, Kookmin Bank is now able to better serve customers and increase the quality of its assets while reducing default risk,” said Bertrand Pigeon, Senior Research Analyst, The Asian Banker.

KB(New)Early Warning System enabled work process improvement and early warning grade computation

Through implementation of advanced warning system, the use of around 100 various inspection items selected via statistical analysis is feasible, as the timing of early warning is accelerated through the application of sensitive items such as limit run-out rate or customer trouble information. Work process improvement and early warning grade computation were also achieved, thereby lessening workload at branches and of reviewers.

The timing of warning is shortened, thereby contributing to post-loan management, stronger risk management on large exposure borrowers, reduced workload at branches and of reviewers, more systematic data management, and more convenient system maintenance management.

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The Asian Banker Technology Implementation Awards (TIA) Korea is designed to identify emerging best practices as well as implementation goals and challenges that the industry can

learn from. It is an important component of The Asian Banker's vendor selection programme which is designed to benchmark implementation best practices in the industry. Details of the programme, methodology and scorecards can be found on the Bank Technology Monitor website (<http://tech.theasianbanker.com>).

This programme uses the same criteria as The Asian Banker Technology Implementation Awards and focuses solely on the achievements in the Korean retail banking industry. For its first year in Korea, TIA received over 60 submissions from more than 30 financial institutions submitting project details for evaluation.

The country level technology implementation awards programme is being run in conjunction with the widely recognised Asian Banker Achievement Awards, introduced in 2006.

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About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong and Shanghai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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