

Press Release

FOR IMMEDIATE RELEASE

## **Hana Bank, NSHC & eNsecure win best mobile security project award**

- Hana Bank partnered NSHC and eNsecure to protect its mobile application as security threats increase.
- No case of hack attack related damage reported against the Hana Bank app.
- Inaugural The Asian Banker Technology Implementation Awards, Korea received over 60 submissions from more than 30 financial institutions.

**Seoul, South Korea, 24 October 2013** – Hana Bank and its technology partner Finger have been named as winners of the Best Mobile Security Project, Korea Award for the year 2013 during The Asian Banker's inaugural Technology Implementation Awards (TIA) Korea Programme, at the Lotte Hotel in Seoul, Korea on October 22nd, 2013.

### **Hana Bank partnered NSHC and eNsecure to protect its mobile application as security threats increase**

With the launch of HanaBank's BankBook application, the bank realised that security threats for mobile banking apps were also increasing.

The mobile banking app provided by Hana Bank needed detection and prevention of modulation of the app, and Hana Bank worked with NSHC and eNsecure to deploy two secure modules to protect its own app from hacking attacks such as reverse engineering.

“Although the regulator has set stringent rules concerning mobile banking, Hana Bank has gone the extra mile, providing a higher level of security without impairing the overall customer experience,” said Bertrand Pigeon, Senior Research Analyst, The Asian Banker.

### **No case of hack attack related damage reported against the Hana Bank app**

The implementation of the security system for Hana Bank's app has seen the deployment of a practical and future-oriented safeguard against the app modulation issue.

To date, no case of modulated attack or other related damage has been reported against the Hana Bank app, even as other banks struggle to deal with cases of theft of personal information in which hackers modulate banking apps and intercept key input data.

### **Inaugural The Asian Banker Technology Implementation Awards, Korea received over 60 submissions from more than 30 financial institutions**

The Asian Banker Technology Implementation Awards (TIA) Korea is designed to identify emerging best practices as well as implementation goals and challenges that the industry can learn from. It is an important component of The Asian Banker's vendor selection programme

which is designed to benchmark implementation best practices in the industry. Details of the programme, methodology and scorecards can be found on the Bank Technology Monitor website (<http://tech.theasianbanker.com>).

This programme uses the same criteria as The Asian Banker Technology Implementation Awards and focuses solely on the achievements in the Korean retail banking industry. For its first year in Korea, TIA received over 60 submissions from more than 30 financial institutions submitting project details for evaluation.

The country level technology implementation awards programme is being run in conjunction with the widely recognised Asian Banker Achievement Awards, introduced in 2006.

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### **About The Asian Banker**

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong and Shanghai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is [www.theasianbanker.com](http://www.theasianbanker.com)

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