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Press Release

UangTeman was awarded The Best P2P Marketplace Lending Platform for Individuals for 2018 at The Asian Banker Indonesia Country Awards 2018

- **UangTeman was a first mover in the Indonesian B2C online lending space**
- **UangTeman's proprietary credit assessment algorithm allows the company to maintain its non-performing loan ratio below 2%**
- **The company recorded a stellar growth rate, as well as a high rate of customer retention**

Jakarta, August 30th 2018 – UangTeman received **The Best P2P Marketplace Lending Platform for Individual** award for Indonesia in 2018 at The Asian Banker Indonesia Country Awards 2018. The award ceremony was held in conjunction with the prestigious The Future of Finance, Indonesia 2018, the annual meeting for decision-makers in the financial services industry in the country, held at The Ritz Carlton, Mega Kuningan, Jakarta on August 30th, 2018.

UangTeman was a first mover in the Indonesian B2C online lending space

UangTeman pioneered instant short-term lending for individuals in Indonesia. It provides loans, payday loans and instalment loans, through its mobile application and the web in 18 cities across Indonesia. Loan applications may be approved in 15 minutes as the company leverages its propriety credit scoring system. Furthermore, loan applications only require identification, allowing ease for its customers. Moreover, it offers full transparency, in terms of the disclosure of terms, fees and the total cost of credit.

UangTeman's proprietary credit assessment algorithm allows the company to maintain its non-performing loan ratio below 2%

As a first mover in the Indonesian B2C lending space, UangTeman has accumulated large amounts of real customer data built over a long-term relationship. As such, the company developed its proprietary credit assessment algorithm to assess the creditworthiness of loan applicants, leveraging big data technology and machine learning. This allows for quicker loan approval. It also allowed UangTeman to maintain a stable non-performing loan ratio below 2%.

The company recorded a stellar growth rate, as well as a high rate of customer retention

UangTeman achieved a customer retention rate of between 80% to 90%. Furthermore, between 60% to 70% of its customers are repeat borrowers. With millennials as its target market, covering 18 cities in Indonesia, the company is growing rapidly, at 300% annually since 2015. Furthermore, the annual turnover in loan volume stands between 40% to 60%.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three

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core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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