

Press Release

Bareksa awarded The Best Investment Technology or Platform in Indonesia for 2018 at The Asian Banker Indonesia Country Awards 2018

Jakarta, August 30th 2018- Bareksa received **The Best Investment Technology or Platform Award** in Indonesia for 2018 at The Asian Banker Indonesia Country Awards 2018. The award ceremony was held in conjunction with the prestigious The Future of Finance, Indonesia 2018, the annual meeting for decision-makers in the financial services industry in the country, held at the Ritz-Carlton in Jakarta, on August 30th 2018.

Bareksa is the first online and integrated mutual fund market place in Indonesia

Bareksa, a leading mutual fund market place in Indonesia has been evolving its product coverage since its launch in 2013. It now offers a real time application function for three main investment products - bond, equity, and mutual fund. It provides a pricing matrix, fund simulation, technical analysis platform, performance attribution analysis, and a brokerage comparison to facilitate the decision making process for investors.

Bareksa focuses on collaboration and leveraging partnership with major financial institutions and fintech companies

Bareksa collaborated with two of the leading e-commerce in Indonesia, Tokopedia and Bukalapak, to allow its users to acquire mutual funds through mobile apps. In addition, their customers' idle e-wallet balance can be invested at a money market mutual fund, facilitated by Bareksa and Bank Mandiri partnership. This facility requires a minimum balance of only 10,000 IDR (less than \$1), bringing investment convenience to thousands of customers.

Bareksa enabled its users to invest with ease through new innovative features

Bareksa rolled out its innovative features called "auto sweep" where incoming fund in the user's e-wallet will go directly into the user's mutual fund account and "automatic redemption" that enables immediate availability of fund when they purchase goods. The collaboration with the big local e-commerce players enabled Bareksa to position itself in the forefront as investment platform along with investment information for many Indonesians.

The platform has witnessed a growth of 460% in the value of funds invested

The platform has a notable coverage with 160 products from 33 asset management companies. The value of funds invested through the company has risen exponentially. It witnessed a growth of 460% in funds invested in 2017 and hit a milestone of 1 trillion IDR (\$68.6 million) for the value of funds invested through its platform for the first time in the first half of 2018. The number of mutual funds users at the platform has grown by over 800% in 2017.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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For further information on the collaterals for winning banks, please contact:

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