

TAB International Pte Ltd  
10, Hoe Chiang Road, #14-06 Keppel Tower, Singapore 089315  
Tel: (65) 6236 6520 Fax: (65) 6236 6530 www.theasianbanker.com

## Press Release

### **Permata Bank was awarded The Best Frictionless Internet Banking Initiative, Application, or Program for 2018 at The Asian Banker Indonesia Country Awards 2018**

- **Permata Bank is the first bank in Indonesia to launch online secondary bond transactions in Indonesia**
- **Both the e-mutual fund and e-bond components experienced outstanding growth**
- **The platform provides better customer experience with innovative features and a relatively small ticket size for e-bonds**

**Jakarta, August 30<sup>th</sup> 2018** – Permata Bank received **The Best Frictionless Internet Banking Initiative, Application or Programme** award for Indonesia in 2018 at The Asian Banker Indonesia Country Awards 2018. The award ceremony was held in conjunction with the prestigious The Future of Finance, Indonesia 2018, the annual meeting for decision-makers in the financial services industry in the country, held at The Ritz Carlton, Mega Kuningan, Jakarta on August 30<sup>th</sup>, 2018.

### **Permata Bank is the first bank in Indonesia to launch online secondary bond transactions in Indonesia**

Permata bank has launched “E-Wealth” platform, an integrated digital service for the bank’s investment business unit which serves online bond and mutual fund transactions for bank customers. The bank is a pioneer in the online secondary bond transaction (e-bond) platform in the Indonesian banking industry. The bank was mandated by the Indonesian Ministry of Finance.

### **Both the e-mutual fund and e-bond components experienced outstanding growth**

The “E-Wealth” platform achieved excellent growth. The run rate of e-bond transactions in 2018 reached 170% of total transactions in 2017. Furthermore, as of May 2018, e-mutual fund transactions accounted for 20.2% of total mutual fund transactions, while e-bond transactions accounted for 40.5% of total bond transactions.

### **The platform provides better customer experience with innovative features and a relatively small ticket size for e-bonds**

The platform allows for efficiency, by shifting transactions from branches to the digital platform, requiring less staff and paperwork. To improve the customer experience and facilitate transactions, the platform provides information for its customers including product information, transaction instructions and history, unrealised profit and loss and the customer risk profile. Furthermore, the e-bond attracts new segments, with a smaller ticket size of \$6,700 (IDR 100 million), compared to normal bond transactions that have a ticket size of \$16,751 (IDR 250 million).

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### **About The Asian Banker**

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### **For further information on the collaterals for winning banks, please contact:**

Mr. Foo Boon Ping  
Managing Editor  
Tel: (+65) 6236 6526  
[bpfoo@theasianbanker.com](mailto:bpfoo@theasianbanker.com)  
[www.theasianbanker.com](http://www.theasianbanker.com)