

Press Release

Embargoed for 27<sup>th</sup> July, 2016

## **Panin Bank awarded as Best Internet Banking Product in The Asian Banker Indonesia Country Awards Programme 2016**

- **InternetPanin has advanced security features that are ahead of its peers**
- **Engineered with useful modern interface and relevant navigational tools**
- **Panin Bank's Internet banking product boosted customer engagement**

**Jakarta, Indonesia July 27<sup>th</sup> 2016**— **Panin Bank** received the award for **Best Internet Banking Product** for 2016 during The Asian Banker Indonesia Country Awards Programme. The awarding ceremony was held in conjunction with the prestigious Indonesia International Banking Convention 2016, the foremost annual meeting for decision makers in the financial services industry in Indonesia, held at The Ritz-Carlton Jakarta, Mega Kuningan, Indonesia on July 27<sup>th</sup> 2016.

### **InternetPanin has advanced security features that are ahead of its peers**

Panin Bank's InternetPanin utilised advanced technologies to provide customers with a secured banking experience. The internet banking platform is equipped with modern features such as ID, token, and True Stamp to improve confidentiality. The True Stamp feature assures customers' safety from phishing websites.

### **Engineered with useful modern interface and relevant navigation tools**

InternetPanin's landing page was designed to provide its users convenient navigational tools. The bank ensured that users will have easy access to online services and transactions. Moreover, it went beyond the traditional internet banking propositions by offering the "Money Management" service, which includes Personal Money Manager Activities and Spending Analysis tool to assist customers in handling their finances.

### **Panin Bank's Internet banking product boosted customer engagement**

Within one year, the bank's registered internet banking users grew by more than a hundred thousand, 40% of which are active users in the past three months. Moreover, the platform generated over 500,000 transactions, which is equivalent to IDR3.5 billion. This contributed to 5.0% of the total retail transactions of the bank.

The Asian Banker Indonesia Country Awards Programme, refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind in Indonesia. Recipient of these awards are honoured in a gala event that recognises their efforts in bringing superior products and services to their customers. A stringent and long evaluation process determines the awardees.

### **About The Asian Banker**

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