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Press Release

Tata Consultancy Services awarded The Best Innovation Centre by Non Financial Services Institution in India for 2018 at The Asian Banker Financial Technology Innovation Awards 2018

- **TCS made more than 250 demonstrations to decision makers**
- **Exerted concrete effort to stay ahead in innovation**
- **Applied a methodical approach based on capabilities like AI, ML and proximity solutions**

Beijing, May 24th 2018- Tata Consultancy Services (TCS) received the **Best Innovation Centre by Non Financial Services Institution in India Award for 2018** at The Asian Banker Financial Technology Innovation Awards 2018. The award ceremony was held in conjunction with the prestigious The Future of Finance Summit 2018, the foremost annual meeting for decision-makers in the financial services industry in the Asia Pacific region, held at the China World Hotel, Beijing, China on May 24th 2018.



Standing from left: Gerald Tai, Senior Executive, Research, The Asian Banker, Andra Sonea, International Resource Director and member of the Asian Banker Technology Innovation Advisory Council, Sumeet Kumar, Business Development Lead, TCS Financial Solutions, APAC, TCS, Venkateswar Eagapati, Head of TCS Financial Solutions, China, TCS and Foo Boon Ping, Managing Editor, The Asian Banker

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Made more than 250 demonstrations to decision makers

The TCS BaNCS Alpha Bank, located in Bangalore, India, was envisaged to work like a bank possessing geographically spread customer data, running transactions and capturing information in real-time. Serving as an incubation hub, it showcased solutions that have been designed using machine learning (ML), neural networks, augmented & virtual reality and application programming interface (API). Since it was launched, Alpha Bank made more than 250 demonstrations to decision makers from top banks across the globe.

Exerted concrete effort to stay ahead in innovation

The Alpha Bank operates on a unique “model bank” concept with simulated customer transactions conducted daily, which were used as a premise to design, develop and test solutions that are personalised and contextual to the end user.

Applied a methodical approach based on capabilities like AI, ML and proximity solutions

The Alpha Bank designed and developed conversational AI chatbot solutions for banks, location-based tools, self-banking kiosks (for frictionless, seamless and secure transactions), and a virtual store that can enable banks to leverage the power of ecosystems. It also launched marketplace solutions, optical character recognition (OCR) and voice verification banking, multi-touch and gesture-based solutions, and seamless biometric device integration.

About The Asian Banker

The Asian Banker is the region’s most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company’s website is www.theasianbanker.com

For all Business Achievement Awards 2018 photos, please visit

https://www.facebook.com/pg/TheAsianBanker/photos/?tab=album&album_id=10156342028179804

For further information on the collaterals for winning banks, please contact:

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